**Bill Summary** 2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:	SB 2030
Version:	INT
Request No.	3169
Author:	Sen. Deevers
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## **Bill Analysis**

SB 2030 directs the State Treasurer to develop a proposal on or before January 1, 2025, that allows for the State Treasurer to issue a debit card to citizens of the state with the ability to make purchases that are debited from the balance of deposits with the Texas Bullion Depository. The Treasurer shall submit the proposal to the state of Texas for approval. Deposits made into the Depository and transactions made using the debit card issued by the State Treasurer shall be considered legal tender. Deposits of gold and silver in the Depository shall not be considered a commodity. The measure also authorizes the State Treasurer to create a bullion depository.

Prepared by: Kalen Taylor